



SARDAR VALLABHBHAI PATEL INTERNATIONAL SCHOOL OF TEXTILES & MANAGEMENT

Autonomous Institute under Ministry of Textiles, Government of India

Post Box No: 1633, No: 1483, Avinashi Road, Peelaedu, Coimbatore - 641 004

**ANNUAL REPORT FOR THE YEAR 2023-24
&
ANNUAL ACCOUNTS FOR THE YEAR 2023-24**



सरदार वल्लभभाई पटेल

इंटरनेशनल स्कूल ऑफ़ टेक्स्टाइल्स एंड मैनेजमेंट

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சர்தார் வல்லபாய் பட்டேல்

சர்வதேச ஜவுளி மற்றும் மேலாண்மை கல்லூரி

Annual Report for the year 2023 – 2024.

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Annual Accounts for the year 2023 - 2024



சர்தார வல்லபாய் பட்டேல் சர்வதேச ஜவுளி மற்றும் மேலாண்மை கல்லூரி
सरदार वल्लभभाई पटेल इंटरनेशनल स्कूल ऑफ टेक्स्टाइल्स एंड मैनेजमेंट
SARDAR VALLABHBHAI PATEL
International School of Textiles & Management
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Review Statement of Sardar Vallabhbhai Patel International School of Textiles and Management, Coimbatore for the year 2023-24

Sardar Vallabhbhai Patel International School of Textiles and Management, Coimbatore, Tamilnadu, was established with a vision to **“emerge as a nationally renowned Centre of Excellence in Textile Management Education, creating a strong cadre of professional managers who will become inspiring performers and decision-makers, capable of attaining high standards and competitive edge to bring the Indian Textile Industry to the forefront”**.

Recognizing the emerging changes in the textile industry and the need for the institution to prepare itself for greater roles to play, it was upgraded to Sardar Vallabhbhai Patel International School of Textiles and Management (SVPITM) and dedicated to the nation.

Since its inception, about 1567 students completed their Post-Graduation and Graduation from this institution. Almost all the students have been either placed or have become entrepreneurs. The Institute has been keen on developing the overall personality of the students and making them industry-ready. Several interactions are being arranged with industry captains. Industry visits and personality development programs are some of the efforts in this direction.

Toward this endeavour, the Institute is also organizing Management Development Programmes and also undertaking consultancy assignments in Textiles & Management.

The Institute has vigorously participated in various Educational and Industrial Fairs in India as part of promotional initiatives.

To achieve the goals stated in the vision Ministry of Textiles had sanctioned grant-in-aid to the tune of Rs.46.78 Crores for recurring as well as non-recurring expenditure for establishing “SVPITM” through EFC as a plan Grant during the 10th & 11th five-year plan period. After a period of 10 years, MoT had sanctioned grant-in-aid to the tune of Rs. 50 lakhs each during the financial year 2021-22, 2022-23 and 2023-24 respectively to meet the financial exigency caused by the Covid-19 pandemic situation.

The Institution has collected fees from students to the tune of Rs. 28.75 Crores and generated an internal revenue of Rs. 18.31 Crores through interest and other income up to the financial year 2023-24. Besides, SVPITM has so far received donations in cash/kind for Rs.1.03 Crores and the amounts received as donations has been shown as corpus fund.



सरदार वल्लभभाई पटेल

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சர்வதேச ஜவுளி மற்றும் மேலாண்மை கல்லூரி

Part – 1 Annual Report 2023 - 2024

SI.No.	DESCRIPTION	PAGE
1	Decision-Making Authorities - Board of Governors	1
2	Vision & Mission	2
3	Academic Activities.	2
4	international seminars and workshops	4
5	International Collaboration for Academic and Research Development	8
6	Research Activities	8
7	Important events & Celebrations	10
8	Swachhta pakhwada activities	12
9	Events & Celebrations (Photographs)	15



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DECISION-MAKING AUTHORITIES – BOARD OF GOVERNORS

Sl. No	Name	Designation in SVPISTM
01)	Shri. Ajay Gupta, Joint Secretary, Ministry of Textiles, Govt. of India, New Delhi – 110 011	Chairman
02)	Shri.Sanjay Jayavarthanavelu Managing Director, Lakshmi Machine Works Ltd., Coimbatore – 641 018	Vice Chairman
03)	Shri.Mrutyunjay Behera, Economic Advisor, Department of Higher Education, Ministry of Education, Govt. of India, New Delhi – 110 001	Member
04)	Shri. Dharendra Kumar Director-IFW, Ministry of Textiles, Govt. of India, New Delhi – 110 011	Member
05)	Shri. Dharmendra Pratap Yadav, Principal Secretary, Dept. of Handlooms, Handicrafts, Textiles & Khadi, Govt. of Tamil Nadu, Chennai - 600 009	Member
06)	Dr. Anitha Mabel Manohar, Director, National Institute of Fashion Technology (NIFT), Chennai-600 113	Member
07)	Dr. Prakash Vasudevan, Director, South India Textile Research Association (SITRA), Coimbatore-641 014	Member
08)	Shri.T. Raj Kumar Chairman, CITI Standing Committee on Cotton, Confederation of Indian Textile Industry, Cotton Development and Research Association (CITI-CDRA), New Delhi- 110 001	Member
09)	Shri.Ravi Sam Managing Director, Adwaith Lakshmi Industries Pvt. Ltd., & Adwaith Textiles Pvt. Ltd, Coimbatore, 641028	Member
10)	Ms.Anagha Ghaisas Director, Saudamini Handlooms, New Kitab Building, Pune - 411002	Member
11)	Shri. Gunaseelan R Director, Navitel Corporation Private Limited, Chennai - 600091	Member
12)	Shri.T.Thirunavukkarasu CEO Bee Vee Impex, Tirupur - 641 604	Member
13)	Dr.P.Alli Rani Director-Sardar Vallabhbhai Patel International School of Textiles and Management (SVPISTM), Coimbatore – 641 004	Ex-Officio



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Ministry of Textiles, Govt. of India has established and promoted Sardar Vallabhbhai Patel International School of Textiles & Management (SVPISTM), in Coimbatore with the purpose of promoting Textiles and Management Education in the country so as to cater to the growing need for professionals in the Textile Industry. SVPISTM is the first of its kind in India promoted by the Central Government in Coimbatore District with a vision to create excellence in the youth of the country for management of the Textile Sector and to serve as a fountain head for nurturing world class Human capital capable of being the future leaders of Technology and Management covering the entire Textile value chain to serve both domestic and Global needs in the Sector. It was located in Coimbatore since it was perceived as an important centre of the textile industry in India with the potential for both forward and backward linkages.

Sardar Vallabhbhai Patel International School of Textiles & Management (SVPISTM) was established in the year 2002 and registered under societies act 1975 as an Autonomous Institution by the Ministry of Textiles, Government of India. It is a pioneer in the field of Textiles Management education. SVPISTM has been providing education, research and consultancy services in the field of Textiles, to both the government and private sector.

1.0 VISION

To emerge as an internationally renowned centre of Excellence in Textiles & Management education, creating a strong cadre of Professional Managers who will become inspiring performers and decision makers, capable of attaining high standards and competitive edge to bring the Indian Textile Industry to the forefront.

2.0 MISSION

Mission is to impart vibrant, comprehensive and innovative learning to our students enabling them to be managers, entrepreneurs, and leaders with strong cultural values and to provide an ambience to develop their skills to meet the challenges of the global business environment

ANNUAL REPORT 2023-2024

3.0 AICTE approval for MBA programmes:

AICTE extension of approval obtained for all the following four MBA programmes on 31st May, 2023

- MBA Textile Management
- MBA Apparel Management
- MBA Retail Management
- MBA Technical Textile Management

4.0 Inauguration of UG/PG programme for the Academic Year 2023-2024:

Inaugurated the week long orientation programme for the newly inducted first year UG and PG students on 21.08.2023 in the SVPISTM Auditorium.

Orientation programme has been scheduled from 21st August, 2023 to 25th August, 2023 for first year UG/PG programmes. A sequence of events that made up the orientation programme was launched on the occasion. The programmes included upskilling training sessions, escorted campus visits, and interactive discussions with business professionals. This was intended to encourage student integration into the active SVPISTM community and orient them towards specialized higher education.

Date and Session	Details of Resource Person	Topic
21/08/2023 - FN	Shri.Annamalai K Honorary Secretary, Indian Chamber of Commerce, Coimbatore	Programme Inauguration
22/08/2023 - FN	Dr. R. Chandrasekar Menon Founder Director, Servitude	New Business Landscape – New Opportunities – Are you tuned for a change?
22/08/2023 - FN	Dr. R. Krishnamurthi Corporate Trainer/Life Skill Coach/Author Adjunct Faculty to VIT, Chennai	How to Supercharge your Performance in all areas of your life?
22/08/2023 - AN	Mr. Anjesh Buyer Communicator for Textiles Motivational Speaker	Campus to Corporate: Grooming Employability Skills
23/08/2023 - FN	Mr. Sreedhar, Vice President, KG Fabrics, Weaving Division	Navigating Corporate Expectations in the Textile Industry
23/08/2023 - AN	Onam Celebration	Culture & Heritage
24/08/2023 - FN	Dr. T. Saravana Kumar Managing Director, Dev Inotech LLP, Karur	Entrepreneurial Landscape in Textile Business
24/08/2023 - FN	Mr. Muralidharan A J Textile Consultant	Textile: the lifeline industry leads destination tomorrow
24/08/2023 - AN	Smt. Sharmila Chavaly Retd. IAS	Innovation – the Way to Succeed
25/08/2023 - FN	HRD. S. Jothiramalingam Founder CEO & Green Coach, WOW Trainings, Coimbatore. [International Corporate Trainer and NLP Practitioner]	“What’s Next” - Focus towards the Goal
25/08/2023 - FN	Ms. Eswari Palanisamy Managing Partner Sustainalyze	Sustainovation: Discovery and Action for Greener Tomorrow
25/08/2023 - AN	Women’s Equality Day Celebration (Documentary Film Screening)	Awareness on Gender Equality

5.0 INTERNATIONAL SEMINARS AND WORKSHOPS ORGANIZED:

As an initiative towards international collaboration for academic, research and other activities in relation to Textiles, the following international webinar have been conducted:

- International workshop on 'Brand Architecture' was organized for all UG and PG students on 03.08.2023. Dr.Lucas Lobo from the FIA Business School, Sao Paulo, Brazil was the resource person, his area of specialization includes international management, marketing and design.
- An International expert talk on 'Workplace Safety' was organized for UG/PG students on 24.01.2024. Dr.Monika Eigenstetter, Professor of Industrial Psychology & CSR Management, Germany was the resource person. Dr.Eigenstetter delivered valuable insights into work-related hazards, shedding light on the absence of preventive measures leading to human rights violations in various countries. The key point of the talk was Dr. Eigenstetter's emphasis on the importance of Quality Management and its correlation with occupational safety and health, explaining their effects on an organization's sustainable development. The students of SVPISTM actively participated in the interactive segment focusing on "Vision Zero: 7 Golden Rules" for achieving zero accidents and fostering a healthy work environment. SVPISTM continues to provide students with opportunities to learn from global experts, nurturing a culture of excellence in the academic environment.

NATIONAL LEVEL WORKSHOPS ORGANISED:

- **National Level Technical Symposium – TEXCELLENCE – 2023:** SVPISTM organized a one-day National Level Technical Symposium-"Texcellence'23" with "Sustainability and Circularity in Textiles" as the theme on 06.04.2023 at SVPISTM Auditorium. The overall objective of the symposium was to conduct events to increase the awareness regarding current trends and technology in the textile sector. Various innovatively designed competitions titled Paper Presentation, Poster Presentation, Denim Pattern Making, Best Manager, Logo Designing, Adzap, Business Quiz, Management Analytics Games, Bag Designing and Fashion Show were held. The symposium witnessed the enthusiastic participation of over 200 students from various colleges in over 10 events that tested their creativity, wits and teamwork. Keeping with the theme-"Sustainability and Circularity in Textiles", the symposium aimed at bringing out the importance of sustainable practices in the textile industry and how circular-economy principles can be applied to create a more sustainable and eco-friendly industry. The events were planned ensuring opportunity to participants to bring out their creativity, analytical skills, design thinking, public speaking and presentation skills. The Chief Guest for the event was Dr.N.Vasugi Raaja, President of HSAI, Dean, School of Home Science and Professor, Department of Textiles and Clothing at Avinashilingam Institute for Home Science & Higher Education for Women.
- **One day workshop on "Productivity Improvement Challenges and Remedies in Cotton Farming with special emphasis on ELS Cotton Farming" for cotton farmers:** SVPISTM in association with Cotton Corporation of India (CCI) organised a one day workshop on 'Productivity Improvement Challenges and Remedies in Cotton Farming with special emphasis on ELS Cotton Farming' for cotton farmers on 24.04.2023 at SVPISTM Auditorium. Around 60 farmers from all over Tamilnadu participated in the workshop. The Chief Guest of the event was Dr.P.K.Aggarwal. Special Advisor/Cotton, MoT. The workshop highlighted practical solutions to help farmers enhance their productivity and profitability in cotton farming, with a special focus on ELS cotton. Eminent speakers with expertise in this field highlighted the challenges faced in cotton farming and their remedies, best practices in ELS Cotton Farming, Soil Health and Fertility Management, Water

Management Strategies, Marketing Strategies, Integrated Pest Management, Technology Adoption, and Farmer-Centric approaches to cotton productivity improvement. The speakers also informed the farmers about various government schemes and insurances available to them to support their cotton farming endeavors. The workshop concluded with an interactive session giving farmers an opportunity to clarify their queries. The workshop was a valuable opportunity for farmers to learn from experts in the field, exchange ideas, and gain valuable insights that can be implemented on their farms.

- A one-day workshop on “Commercial aspects of ELS Cotton” was organized on 14.07.2023 for MBA students. The workshop provided participants, including students and faculty members, with valuable insights into the economic and business dimensions of ELS cotton. Mr.Nishant Asher, the Managing Partner of RS Asher & Co was resource person, delivered a compelling speech highlighting various crucial aspects related to the commercialization of ELS cotton.
- An expert talk on ‘Garment Fit Analysis’ was organized for 2nd year BSc. Textile & BSc-Technical Textiles students on 19.07.2023. Ms.Akila Arumugam, Marketing & Merchandising Manager, ESK Garments, Tirupur was the resource person.
- A special lecture on “Awareness and Importance of Organ donation” has been organized on 03.08.2023, at SVPISTM campus as a part of World Organ Donor Day celebration. Dr.P.Vivekanathan, Consultant Intensivist, Institute of Critical Care Medicine Royal Care Hospital was the resource person.
- A workshop on ‘Capital market awareness and stock trading’ was organized for 2nd year MBA students on 03.08.2023. Mr. Prabhakaran, Director, Edify EdTech and Empanelled resource person of SEBI handled the session.
- An expert talk on “Let’s Talk about Mental Health” was organized for all UG and PG students on 07.08.2023. Ms. Shradha Desai, Psychologist, was the resource person.
- A workshop on ‘Marketing Analytics’ was organized for 2nd year MBA students on 28.08.2023. Ms.Sruthi, Digital Marketing Analyst, IPCS Global was the resource person.
- An expert talk on “Entrepreneurship opportunities in the AgriTech industry’ was organized for 2nd and 3rd year UG/PG students on 04.10.2023. Mr.Vasanthan Selvam, Chief Executive Officer of EDII-Periyakulam, Horti Business Incubation Forum was the resource person.
- A guest lecture on "Stealth Textiles using Fractals and Atmospheric Pressure Plasma" was organized for 2nd year UG students on 11.10.2023. Dr. S. Krupakar Murali, Founder, CEO/Chief Scientist, Multiversal Industries Pvt. Ltd., Coimbatore & Multiversal Technologies Inc., USA & Director of R&D, JKKM Group of Institutions, Erode District was the resource person.
- Preplacement training was conducted from 12.10.2023 to 03.11.2023 for UG/PG students. Shri.Anjeshkumar, buyer communicator for textiles and motivational speaker was the resource person.

- A guest lecture on "Towards Future Innovations: Application of Knowledge" was organized for all UG/PG students on 03.11.2023. Dr.Wyyuru Amarnath, Founder & Director, Sai Invent Consultancy, was the resource person. a Doctor of Science holder from the Institute of Innovative Design, Russia and National Award winner for innovations including in the prestigious INDIA INNOVATION GROWTH PROGRAM-2007
- A workshop on "Technical analysis of Stocks" was organized for 2nd year MBA students on 08.11.2023. Dr. K. Prabhakaran, Director, Edify EdTech and empanelled resource person of SEBI, Coimbatore was the resource person.
- An expert talk on "Today's Education: Embracing Innovation" was organized for all the UG/PG students on 09.11.2023 as a part of National Educational Day 2023 celebrations at SVPISTM. Dr.Prabha Umopathy, Principal, Dr.N.G.P Institute of Technology, Coimbatore was the resource person.
- Guest Lecture on "Fashion concepts" was organized for first year UG students on 10.11.2023 at SVPISTM. Dr.D.Vasanthi, Assistant Professor, Department of Costume Design and Fashion, PSGR Krishnammal College for Women, Coimbatore was the resource person.
- As part of the IIC Activities, a mentorship program was organized for the student members of the IIC on 24.11.2023 at SVPISTM. Dr.Wyyuru Amarnath, Founder & Director, Sai Invent Consultancy, was the resource person. a Doctor of Science holder from the Institute of Innovative Design, Russia and National Award winner for innovations including in the prestigious INDIA INNOVATION GROWTH PROGRAM-2007
- A workshop on "Capital Market Awareness and Stock Trading" was organized for 01st MBA students on 05.12.2023. Dr. K. Prabhakaran, Director, Edify EdTech and empanelled resource person of SEBI was the resource person.
- **NAAC Seminar on "Weaving Sustainable Development Goals in Quality Textile and Management Education"**: SVPISTM has conducted a national-level forum to exchange ideas on the sustainable development themes in the textile sector on 14.09.2023. The event had eminent speakers from industry and academia. The event enabled a progressive discussion forum for academicians, researchers, industry professionals and students. The research reports, ideas and ingenuity will be part of the National Assessment and Accreditation Council (NAAC) sponsored national conference journal "Weaving Sustainable Development Goals in Quality Textile and Management Education". The Mission-LiFE program by government of India to make us pro-planet and adopt a sustainable life-style was resonated in the discussions.
- An International expert talk on 'Workplace Safety' was organized for UG/PG students on 24.01.2024. Dr.Monika Eigenstetter, Professor of Industrial Psychology & CSR Management, Germany was the resource person. Dr.Eigenstetter delivered valuable insights into work-related hazards, shedding light on the absence of preventive measures leading to human rights violations in various countries. The key point of the talk was Dr. Eigenstetter's emphasis on the importance of Quality Management and its correlation with occupational safety and health, explaining their effects on an organization's sustainable development. The students of SVPISTM actively participated in the interactive segment focusing on "Vision Zero: 7 Golden Rules" for achieving zero accidents and fostering a healthy work environment. SVPISTM continues to provide students with opportunities to learn from global experts, nurturing a culture of excellence in the academic environment.

- In order to upgrade the knowledge about recent trends in Technical Textile Research and Development, the following seminar topics presented by our faculty/students.
 - Seamless Garment Technology, Applications and Benefits
 - Sourcing Sustainable Apparel
 - What's Next for Sustainability?
 - Application of textiles to address the issue of e-waste (circuit boards)
 - Advancements in wound dressings.
 - Choose Wool-Make a Difference
 - Drink it, Wear it: Unleashing the Potential of Coffee Grounds in Sustainable Textiles
 - Emerging tech trends for building moats in Business landscape
 - Carbon Footprint and Textile industry
 - Exploring Seaweed Fibers as Sustainable Alternatives in Textile Industry
 - Immediate and important role of Bio Plastic Sustainability
 - Generative AI for Fashion and Retail: Applications and benefits
 - Industry 5.0
 - Block chain in Textiles Sector
 - Framework for Block chain in textile Industry : A case study
 - Internet of things
 - Website Creation
 - Textiles on road safety
 - Development of Bio-Fabrics
 - Therapeutic Textiles
 - Production Linked Incentive Scheme
 - Sustainability certification in textile industry
 - Leveraging business analytics in smart textiles
 - Leading into sustainable environment in textiles
 - Can't clothes give Energy?
 - Technical Textiles: Market growth and potential
 - Introduction to data visualization for textile analysts
 - Data Analytics used in Mobile fashion application
 - Will India be the next textile leader?
 - Agro Textiles
 - Professional wardrobe
 - Effects of 'Elements of Design' in apparel
 - IIC:Innovation story
 - Innovative textiles
 - The laws available in textile and fashion field
 - Carbon Footprint in Textile Industry
 - Green Audit
 - Basic psychological factors that influence fashion demand and its role in brand development
 - Real time industrial practices in manufacturing of recycled polyester
 - The role of analytics in textile sustainability
 - The role of protech in safety measures
 - Chromatic Trends: Unveiling the Color of the Year and its Impact on Branding

6.0 International collaboration:

SVPISTM & GiZ, German Corporation for International Cooperation (GMBH), Germany:

Proposal on the topic “Knowledge, Values, and Education for Sustainable Development in Textiles” to GiZ:

A technical and financial proposal on the topic “Knowledge, Values, and Education for Sustainable Development in Textiles” has been submitted to GiZ in order to enhance the knowledge on the theme of sustainability in the textile value chain that is oriented towards process, action and creative participation of learners in all aspects of the transition to sustainability. It also aims to impart necessary pattern making and sewing skills to improve socio-economic conditions of underprivileged rural women and to offer a holistic and participatory approach for students to hone their skills in the area of Textile and Fashion Designing. The technical proposal consists of three programmes, one is a short term course on “Sustainable Production from Fiber to Finished garment” and the other two are skill training programmes on the topics “Pattern Making and Sewing for Rural Women” and “Textile Design Techniques and Process”. Sanction order received with a grant of 109,230.41€ (Rs.87,00,000/-). All the above three programmes have been completed. The programme is totally free of cost to the beneficiaries.

7.0 RESEARCH ACTIVITIES:

- ✓ “Development of Vegetable Leather for Efficient Thermal Insulation Using Coarse Wool & Edible Waste, To Target Export Markets” has been assigned to SVPISTM by Central Wool Development Board (CWDB) for a sum of Rs.26,41,800/-. The experimental studies have been conducted with several laboratory trials and it has been found that appropriate proportions of the wet matrix (crushed edible waste matter that is mixed with wool waste) is an important factor for development of leather sheet formation. Pilot samples with enhanced coating are currently under development and various finishing processes to enhance its surface appearance are being experimented with. From the developed prototype samples, some of the sample products such as lady’s slim bag, gent’s leather purse and mobile cover have been prepared. The physical and financial progress reports for the sanctioned R&D project have also been submitted as per the prescribed format.
- ✓ Ministry of Textiles has sanctioned the study/research proposal on "Development of Herbal finished Women Sanitary Pads and Baby Diapers and a study on its Antimicrobial effect". Project cost is Rs. 8 lakhs. The Inception Report of the project has been submitted to the Ministry of Textiles during

8.0 Industry Visits:

SVPISTM offers practical exposure to all the students as a part of their academic endeavor and arrange training for the students in various textile manufacturing units/field research on various challenges in the textile industry. In connection with this, 20 Industrial Visits and study tours were organized by the Institute.

- An Industrial visit to Vasa Non-woven Industries, Tirupur was organized for 01st year MBA students on 01.04.2023.
- An Industrial visit to Trigger Apparels & Washtek Unit, Karamadai was organized for 02nd year BSc-Textiles students on 01.04.2023.

- An outbound training (nature trip) was organised for UG and PG students on 28.07.2023 to Nilgiri Biosphere, Anaikatti on account of World Nature Conservation Day.
- Industrial visit to Vasa Non Wovens Industry, Thekalur for 2nd BSc-Textiles and BSc-Technical Textiles on 04.08.2023
- Industrial visit to Prozone Mall, Coimbatore for 3rd year B.Sc. – Textiles students on 05.08.2023
- Industrial Visit was organized to Kalpana Cotton Mills (I) Pvt. Ltd., Somanur, Coimbatore for 2nd year MBA - Textile, Technical Textiles, Apparel and Retail Management students on 11.08.2023.
- Industrial Visit was organized to ICAR - CIRCOT, Coimbatore for 1st year MBA - Textile, Technical Textiles, Apparel and Retail Management students on 22.09.2023.
- An outbound training (nature trip) was organized for 01st year UG students to ICAR - Central Institute of Cotton Research on 13.10.2023.
- Industrial Visit was organized to Kalpana Cotton Mills (I) Pvt. Ltd., Somanur, Coimbatore for 01st year MBA - Textile, Technical Textiles, Apparel and Retail Management students on 08.11.2023.
- Industrial Visit was organized to Container Corporation of India Ltd., Inland Container Depot, Coimbatore for 2nd year MBA - Textile, Technical Textiles, Apparel and Retail Management students on 08.11.2023.
- Industrial Visit was organized to Central Silk Board, Udumalpet for 1st year MBA - Textile, Technical Textiles, Apparel and Retail Management students on 29.11.2023.
- Industrial Visit was organized to Central Silk Board, Udumalpet for 1st year BSc-Textiles, BSc-Technical Textiles and BBA-Textile Business Analytics students on 07.12.2023.
- Industrial Visit was organized to Rithika Cotton Spinning Industries, Tirupur for 1st year BSc-Textiles, BSc-Technical Textiles and BBA-Textile Business Analytics students on 19.12.2023.
- A study tour has been organized to visit the Bombay Textile Research Association (BTRA) and the Wool Research Association (WRA) in Mumbai during the month of December, 2023 for 3rd year BSc-Textiles students.
- Industrial Visit was organized to M/s Punarbhava Sustainable Products India located in Namakkal and Tirupur for 1st year MBA students on 21.03.2024.
- Industrial visit was organized to M/s Saranya Processing in Tirupur for 2nd year BSc-Textiles/BSc-Technical Textiles and 2nd year BBA-Textile Business Analytics students on 21.03.2024.
- Bharat Tex' 2024: The undersigned along with twenty seven students and four faculty members participated in the textile event 'BHARAT TEX 2024' from 26th February to 29th February, 2024 at New Delhi. The students and faculty from SVPISTM actively participated in the Bharat Tex 2024 event, including technical sessions, interactions, and panel discussions.

8.1 Industrial Study Tour to Malaysia:

For the academic session 2023-24, 58 students and 3 faculty of Sardar Vallabhbhai Patel International School of Textile and Management (SVPISTM) participated in the study tour to Malaysia. The immersive learning experience of discovery and learning for students eager to expand their horizons and gain a deeper understanding of the apparel industry in Malaysia.

The Study Tour to Malaysia provided the students with a unique blend of academic, cultural, and personal growth experiences. From 9.10.2023 to 13.10.2023 the students explored Malaysia's vibrant heritage, stunning landscapes and fashion hotspots. The students conducted brand audits of apparel & garment hypermarkets at Kuala Lumpur City Centre, Time Square, China Town and Putrajaya.

9.0 Students' internships:

- Ms.M.Tharani, student of 2nd year MBA (Textile Management) was selected by Textile Committee for internship in Market research wing in Mumbai on Trade and Globalisation with respect to the Textiles and clothing sector for a period of two months from 12th June, 2023 to 12th August, 2023. During the internship period she has received a stipend of Rs.20,000/- per month.
- Mr.Giridara Keshav N., Mr.Aswin Gunasekar & Mr.Rahul Ranjeev of 2nd year BBA - Textile Business Analytics have completed an internship project in business analytics titled "Study on India's cotton fabric and textile export trend" at VITERRA India Pvt. Ltd., Mumbai for a period of 26th June, 2023 to 31st July, 2023. During the period of internship, the students received Rs.12,000/- per month as a stipend.

10.0 Important Events & Celebrations:

- **World Environment day:** The world environment day was observed on 05.06.2023 at SVPISTM to raise awareness about the importance of protecting the environment by planting saplings.
- **World Blood Donor Day:** World Blood Donor Day event was organized at SVPISTM on 14.06.2023. Dr.Janani Ramanesh, MD (OG), FRM., DRM (Germany), Rajah Hospital, Coimbatore, was the Chief Guest of the event.
- **International Yoga Day celebrations:** International Day of Yoga was observed on 21.06.2023 at the Institute premises with the theme of 'Yoga for Vasudhaiva Kutumbakam' which was beautifully encapsulated our collective aspiration for "One Earth, One Family, One Future".
- **Medical Screening camp:** Free Medical screening camp was organized on 27.06.2023 at SVPISTM campus by Dr.M.Senthilkumar, Consultant Physician & Chief Diabetologist, Hindustan Hospital, Nava India, Coimbatore

- **National Handloom Day** was celebrated on 07.08.2023 at SVPISTM campus. Mr.R.Rathinavel, Senior Manager (Commercial) at NHDC was Chief Guest of the event emphasized the need to promote handloom products and improve livelihoods in his speech. Mr.R.Radhakrishnan, a retired Manager of Sirumugaipudur Sri Ramalinga Sowdambiga Weavers' Cooperative Society, was felicitated during the event for leading the handloom weaver's team to create thematic sarees and winning National awards for their hard work. He showcased the image of 1330 Thirukkural couplets in silk weave with the portrait of Thiruvalluvar on the pallu, which was handcrafted by him and his team and displayed at the event. He further praised creative and innovative thinking in handloom weaving among the students. As part of the celebration, a fashion show was held, where students adorned handcrafted costumes personally stitched by them using Jamkhalams of Bhavani showcasing their strong support for promoting handlooms. The faculty and staff members of the institute took a pledge to support this cause, further emphasizing the importance of preserving and promoting our rich heritage of handloom textiles and crafts.
- 77th Independence day was celebrated at the Institute premises on 15.08.2023. As part of Independence day celebrations, various competitions like Elocution, dance competition were organized among the students.
- Onam festival was celebrated with the spirit of unity, harmony, and joy on 23.08.2023 at the Institute Premises. The campus was adorned with colorful decorations, traditional motifs, and an air of excitement as the Institute welcomed the events. The highlight of the day was the stunning Pookolam, a floral carpet artwork, Tug and war competition, "Chenda Melam" – a traditional percussion ensemble from Kerala and DJ.
- **Teacher's Day:** Teachers' Day was celebrated on 05.09.2023 at SVPISTM, Coimbatore, as a mark of gratitude to the faculty members. As part of the festivities the teachers staged a drama representing the activities of the students in the examination centre. The students also conducted several fun games for the teachers. Teachers' Day celebration at SVPISTM aimed to appreciate the commitment of teachers in shaping the future of the country.
- **World Gratitude Day:** On the occasion of World Gratitude Day, SVPISTM observed Gratitude Day on 22.09.2023 to celebrate the virtue of gratitude by hosting a heartwarming and meaningful event on its campus. The highlight of the event was a special rewards and recognition ceremony, thoughtfully organized by both faculty members and students of SVPISTM, dedicated to honoring the dedicated housekeeping staff members who work tirelessly behind the screen to maintain the institution's cleanliness and functionality.
- **Educational Loan Mela:** Govt. of Tamil Nadu has arranged a mega educational loan mela at SVPISTM premises on 14.09.2023 for educational assistance for UG/PG students.
- **Hindi Diwas and Hindi Pakhwada** was celebrated from 05.09.2023 to 14.09.2023. Rajbhasha Pledge was taken by the faculty/staff on 14.09.2023. Essay Writing, Poster making competition, Slogan writing competitions were organized for UG/PG students.
- **Fresher's Day - Fresco Fiesta 2023:** SVPISTM started the academic year 2023-24 with a Fresher's Day - Fresco Fiesta 2023 program on 22nd September, setting a vibrant tone for the incoming batch of both UG/PG students, who are embarking on their college journeys in the fields of Textiles, Management, and Business Analytics. The senior students welcomed new students for the academic year 2023-2024 on that day. The program featured a delightful blend of dance performances, engaging games, and a captivating fashion parade, ensuring that both students were thoroughly entertained and stimulated by the day's events.

- Swachhata Hi Seva (SHS) and Gandhi Jayanti celebrations:** In commemoration of the Swachhata Hi Seva (SHS) and Gandhi Jayanti celebrations, SVPISTM initiated a sapling plantation program on 01.10.2023. This event serves as a prelude to the community's active involvement in Swachhata Diwas 2023 conducted by the joint aegis of Department of Drinking Water and Sanitation (DDWS) & Ministry of Housing and Urban Affairs (MoHUA). The sapling plantation program at SVPISTM is a commitment to fostering collective action towards responsible waste management and a cleaner, more environmentally conscious nation in line with the ideals of Mahatma Gandhi. The principle behind the tree planting event was "More trees for cleaner air".
- The World Cotton Day** festivities took place on 07.10.2023 at SVPISTM. This year's theme was, "Making cotton fair and sustainable for all, from farm to fashion". The event featured distinguished chief guest, Mr. Nishanth Asher, Director of CFI, and a dynamic panel discussion led by renowned experts in the field. Dr. P. Nalayani, Principal Scientist of ICAR – Central Institute for Cotton Research, Mr. Radhakrishnan, Director ICF, and Mr. Neeraj Bhatt, Cotton Corporation of India, discussed the vision for sustainable methods of cotton production, processing and manufacturing of cotton products. Following the insightful discussion, the celebrations continued with a captivating fashion show exhibiting exquisite designs crafted with the theme "Sustainable Chic". The World Cotton Day at SVPISTM was an enlightening and stimulating event, emphasizing the importance of fair and sustainable cotton practices from farm to fashion.
- National Unity Day celebrations:** The National Unity Day or Rashtriya Ekta Diwas is observed on the 31.10.2023 every year in remembrance of the birth anniversary of Sardar Vallabhbhai Patel, the iron man of India, so called due to his persistent efforts that helped to politically integrate India. This year marks the 148th anniversary of the great leader. The faculty and students of Sardar Vallabhbhai Patel International School of Textiles and Management (SVPISTM) celebrated the national unity day on 31.10.2023 with various events like, video presentation, debate and fashion show. Prof. Dr. Krishnan, Vice Chancellor, Central University of Tamil Nadu was the Chief Guest of the programme. Apart from the above events the faculty and students of SVPISTM also participated in a marathon (Run for Unity).
- Vigilance Awareness Week:** The vigilance awareness week has been observed from 30.10.2023 to 05.11.2023 at SVPISTM campus. The Institute organized various events with the theme, 'Say no to corruption: commit to the Nation'. Integrity pledge, essay competition, elocution, and guest lecture have been conducted throughout the week.
- Vocal for Local – Diwali Exhibition:** SVPISTM organized an exhibition cum sale on the eve of Diwali celebration to exhibit the products of Indigenous textiles & handicrafts at the institute's premises from 03rd to 08.11.2023. By bringing together these select artisans, SVPISTM aim to create a platform where the rich tapestry of our country's cultural heritage can shine. This event enabled everyone to discover the exquisite craftsmanship, creativity, and tradition of the "Made in India" spirit.
- National Entrepreneur day:** SVPISTM celebrated National Entrepreneur day on 21.11.2023 with a program featuring vibrant interactions with SVPISTM alumni entrepreneurs in the textile industry. This initiative provides students with valuable insights into the intricacies of the entrepreneurial process from alumni.

- **National Constitution Day:** As part of celebration of National Constitution Day on 26.11.2023, a quiz contest in the topic 'Constitution of India' was organized for the students of the Institute. The students actively participated in the event which gave an opportunity to them to know about our constitutional values and the fundamentals of Indian Constitution. Further, Constitution day pledge was administered in the campus involving the students, staff and faculty members of the institute.
- **Graduates day 2023:** SVPISTM celebrated its Graduates Day on 08.12.2023. The Chief Guest of the event was Thiru. Kranthi Kumar Pati I.A.S, District Collector, Coimbatore. In his speech, Thiru. Kranthi Kumar Pati emphasized on the global relevance of Indian textile value-chain and the sustainable management initiatives.
- **Establishment Day:** SVPISTM celebrated its 'Establishment Day', on 21.12.2023. Mr.Vallalar, I.A.S, Commissioner of Textiles, Government of Tamil Nadu was the Chief Guest of the event. During his address he emphasized on overcoming challenges in textile industry by improved knowledge in designing and cost analysis, he cited examples of textile innovations in the Air force such as 'Quantum stealth' and 'Ripstop'. He also encouraged entrepreneurs to utilize the support given by government and work outside their comfort zone. The students of SVPISTM displayed their talents through various cultural and fashion show events.
- **Farmers Day:** SVPISTM celebrated the 'National Farmers Day', on 22.12.2023. Mrs.Anandi, CEO of Anandi Enterprise, Tirupur was the Chief Guest of the event. The event honored the hard-work, resilience and prosperity of women farmers. A panel discussion on "Can women farmers be great decision-makers?" was organized. The students of SVPISTM displayed their talents through various cultural events.
- **Sports Day:** SVPISTM celebrated the 'Sports Day' on 29.12.2023. Dr.S.Jagadesh Chandran, Hon. Secretary – The South India Spinners Association, Managing director – Hi Tech Spinning mills was the Chief Guest of the event. In his speech he emphasized the special properties of composite textiles in sports arena, such as thermal regulation, breathability, flexibility and lightweight construction. The students displayed their talent through a vibrant march past event and the winners from the events were felicitated with certificates and trophies by the Chief Guest.
- **Pongal Celebration-2024:** SVPISTM organised 'Pongal celebration' at the Institute premises on 04.01.2024. As a part of pongal celebration, pongal making competition and rangoli competitions were organized for the students to celebrate the traditional art form. The students arrived in traditional dhotis and sarees to march the occasion. Everyone had a great time celebrating the Indian farmer festival of Tamilnadu together.
- **TEXCITEMENT, a Textile Walkathon:** SVPISTM organized 'TEXCITEMENT', a Textile Walkathon in the prime central location i.e race course on 06.01.2024 as a part of Coimbatore Vizha. Textile Walkathon would not only celebrate the heritage of Coimbatore, the Manchester of South India but also provide a unique platform for citizens to come together and promote a healthy lifestyle while fostering a sense of community. The event was inaugurated by the Chief guest, Ms. Abinithi Sammbavi Govind, fashion designer and founder of Sambavi.co and the special guest Dr.Jaya Mahesh, Wellness coach and Fashion model. Around 250 women and children participated in the walkathon by wearing fashionable outfits, particularly designed from Bhavani Jamakkalam featuring the theme 'Sustainability' portraying the legacy of weaver's community. The two kilometer walk along the Race Course Road served as a riveting display of sustainable garments, showcasing the strides made in the textile industry towards eco-conscious practices. 'TEXCITEMENT' not only united individuals, fashion enthusiasts, and the broader community but also

served as a pivotal inaugural endeavor within Coimbatore Vizha, envisioning Coimbatore's ascent as India's premier textile hub. Celebrating creativity across different stages of life, best outstanding costumes in two age categories: 15 to 40 and above 40 were awarded and the budding models were also encouraged. The day was brimming with excitement and dynamism, as spirited participants fueled the atmosphere rich in camaraderie, friendly competition, and a dazzling exhibition of creative prowess.

- SVPISTM observed the 75th Republic Day with national pride. The celebration included competitions for essay writing, elocution, quiz, and poster presentation among the students and the winners were rewarded with prizes.
- **ISO implementation:** As a part of ISO implementation, the office of the Textile Committee has conducted an awareness programme on “ISO implementation” among faculty and staff on 29.01.2024.
- **World Recycle Day:** A three-day art workshop in the Pattern Making Laboratory from March 4th to 6th, 2024, in honour of World Recycle Day. The workshop was designed to inspire creativity and develop new artistic skills among the students. Renowned artist Mrs.Vasantha Kumar, a Fevicryl Certified Specialist, was invited as the resource person to guide and mentor the students. The objective of the workshop was to bring out the hidden talents of the students and develop their creative abilities in the field of art.
- **World Sustainable Energy Day:** SVPISTM organized an expert lecture titled ‘Real-time Industrial Practices in the Manufacturing of Sustainable Packaging Products’, in observance of World Sustainable Energy Day on 07.03.2024, emphasizing the institution's commitment to sustainability and environmental conservation. Mr.Sakthivel, Managing Director of Punarbhavaa Sustainable Products (PSP) was the chief guest of the event, shared his expertise on contemporary practices in creating sustainable packaging products using textile waste materials.
- **International Women's Day Celebration at SVPISTM:** SVPISTM marked International Women's Day on 08.03.2024, with a vibrant celebration in the SVPISTM auditorium. The Chief Guest, Mrs.Deepa Mohanraj, founder of Kaumaram Prashanthi Academy, moved hearts as she recounted her life's journey and the genesis of her institution devoted to empowering individuals with disabilities. To commemorate the occasion, SVPISTM organized several activities and competitions such as Reels presentation, Poster presentation, Slogan writing, and Elocution under the theme ‘Empowering women for progress’. The winners were awarded prizes and certificates to recognize their outstanding performance. The students stole the show with their lovely dance performance and dazzled the crowd with the fashion show. The event concluded with a vote of thanks, expressing gratitude to all the participants, guests, and organizers who made the celebration a grand success.
- **World Water Day:** World water day was celebrated on 22.03.2024 at SVPISTM premises. Ms. Komagal Kumudha, a renowned historical novelist graced the event as the chief guest. The main motive of this event was to make students aware about the problem of scarcity of drinking water and the ways to conserve water. She motivated the students to reduce the wastage of water by taking individual initiatives. The guest highlighted the need for the sustainable management of freshwater resources, access.

Board of Governors’ meeting:

Four board of governors meetings have been conducted from April 2023 to February, 2024

Photos on National Level Technical Symposium – TEXCELLENCE – 2023 at SVPISTM:



Photos on One day workshop on “Productivity Improvement Challenges and Remedies in Cotton Farming with special emphasis on ELS Cotton Farming” for cotton farmers at SVPISTM:



Photos on National Handloom celebrations at SVPISTM:



Photos on Expert Talk:



Photos on one day workshop on Commercial aspects of ELS Cotton:



Teachers Day celebrations at SVPISTM:

SARDAR VALLABHBHAI PATEL AUDITORIUM



Photos on onam celebrations at SVPISTM:



Photos on study tour to Malaysia:



Photos on NAAC Seminar titled "Weaving Sustainable Development Goals in Quality Textile and Management Education"



28

Photos on Gratitude Day celebrations:



Photos on Swachhata Hi Seva (SHS) and Gandhi Jayanti celebrations:



Photos on National Unity Day celebrations at SVPISTM:



Photos on National Unity Day celebrations at SVPISTM:



Photos on Diwali Exhibition-Vocal for Local:



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Photos on National Entrepreneurs Day at SVPISTM:



Photos on National Constitution Day at SVPISTM:



Photos on Graduates Day at SVPISTM:



Photos on Establishment Day at SVPISTM:



Photos on Sports Day at SVPISTM:



Photos on **TEXCITEMENT**, a Textile Walkathon:



Photos on International Women's day celebrations at SVPISTM:



Photos on World Water Day at SVPITM:





सरदार वल्लभभाई पटेल

इंटरनेशनल स्कूल ऑफ़ टेक्स्टाइल्स एंड मैनेजमेंट

SARDAR VALLABHBHAI PATEL

INTERNATIONAL SCHOOL OF TEXTILES & MANAGEMENT

Autonomous Institute, Ministry of Textiles, Govt. of India

Post Box No : 1633, No : 1483, Avanashi Road, Peelamedu, Coimbatore – 641 004, Tamilnadu

சர்தார் வல்லபாய் பட்டேல்

சர்வதேச ஜவுளி மற்றும் மேலாண்மை கல்லூரி

Part – 2

Annual Accounts for the Financial Year 2023 - 2024



ARDAR VALLABHBHAI PATEL INTERNATIONAL SCHOOL OF TEXTILES & MANAGEMENT, COIMBATORE

BALANCE SHEET AS ON 31.03.2024

CAPITAL/CORPUS FUND AND LIABILITIES		Schedule	31.03.2024	31.03.2023
CAPITAL GRANT			467,781,000	467,781,000
CORPUS FUND			10,294,561	10,291,561
EXPORT PROMOTION STUDIES & ACTIVITIES SCHEME			-	320,000
GRANTS RECEIVED FROM GIZ GERMANY			495	1,016,005
CURRENT LIABILITIES AND PROVISIONS		1	19,283,180	17,820,282
NON CURRENT LIABILITIES		2	380,534	380,534
TOTAL			497,739,770.00	497,609,382.00
ASSETS				
FIXED ASSETS				
Gross Block	305,646,770			
Depreciation	155,612,035			
Net Block		3	150,034,735	156,067,082
CURRENT ASSETS, LOANS&ADVANCES		4	157,468,481	143,412,388
EXCESS OF EXPENDITURE OVER INCOME				
BALANCE AS ON 31-03-2023	198,129,913			
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR 23-24	(7,893,359)		190,236,554	198,129,913
TOTAL			497,739,770	497,609,382
SIGNIFICANT ACCOUNTING POLICIES		14		
NOTES ON ACCOUNTS		15		

AS PER OUR REPORT OF EVEN DATE ATTACHED
For SPP & Co
Chartered Accountants
(Registration No : 011059S)

PONNUSAMY PRAKASH
Partner
MRN : 215501
Date: 27-09-2024
Place: COIMBATORE - 641 004

For SARDAR VALLABHBHAI PATEL
INTERNATIONAL SCHOOL OF
TEXTILES & MANAGEMENT

Director



SPP & Co

UD IN : 24215501BKBHVV8618



SARDAR VALLABHBHAI PATEL INTERNATIONAL SCHOOL OF TEXTILES & MANAGEMENT, COIMBATORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

(Amount in ₹)

INCOME	Schedule	31.03.2024	31.03.2023
COURSE FEE	5	45,154,564	36,225,005
PROGRAMMES & SEMINAR INCOME	6	615,058	377,714
RENTAL INCOME	7	1,610,585	1,851,714
INTEREST EARNED	8	10,487,278	6,402,949
NON RECURRING GRANT	9	5,000,000	5,000,000
OTHER INCOME	10	2,633,792	1,273,906
TOTAL (A)		65,501,276	51,131,288
EXPENDITURE			
ESTABLISHMENT EXPENSES	11	29,407,992	18,797,357
OTHER ADMINISTRATIVE EXPENSES ETC.	12	19,725,635	17,763,865
DEPRECIATION	3	8,472,121	9,282,058
PRIOR PERIOD EXPENSES	13	2,169	297,034
TOTAL (B)		57,607,917	46,140,314
Balance being excess of Income over Expenditure		7,893,359	4,990,974
Balance being excess of Expenditure over Income		-	-
Transfer to Special Reserve(Specify each)		-	-
Transfer to / from General Reserve		-	-

AS PER OUR REPORT OF EVEN DATE ATTACHED
 For SPP & Co
 Chartered Accountants
 (Registration No : 011059S)

PONNUSAMY PRAKASH
 Partner
 MRN : 215501
 Date: 27-09-2024
 Place: COIMBATORE - 641 004

For SARDAR VALLABHBHAI PATEL
 INTERNATIONAL SCHOOL OF
 TEXTILES & MANAGEMENT

Director



SPP & Co

UD IN : 24215501BKBHYV8618

1.CURRENT LIABILITIES AND PROVISIONS	31.03.2024		31.03.2023	
Advances				
Mess Fee Collected in Advance	102,030		5,175	
National commission for Women	89,017		100,000	
Auditorium Booking Advance	700,000		--	
		891,047		105,175
Deposits & Advances				
Caution Deposit - Hostel (Refundable)	770,000		660,000	
Caution Deposit (Refundable)	2,025,000		1,675,000	
E.M.D	115,313		111,593	
Fees received in advance	465,850		497,990	
Fees refundable	85,000		-	
N.C.U.T.E	691,526	4,152,689	691,526	3,636,109
Provisions				
CUTN Share Payable	5,590,250		7,325,500	
Salary Payable - Dr.S.R.Pujar	573,160		573,160	
Grauity Provision	3,858,397		2,474,564	
Leave Salary Provision	2,931,332		2,686,043	
Alumini Corpus Fund - Life time Subscription	-		3,000	
Liability for Expenses	829,695		474,976	
Export promotion studies & activities scheme Exp Payable	57,356		-	
Audit Fee Payable	32,620		21,500	
TDS on Salary	-		9,390	
Salary Payable	185,232		185,232	
GST Payable	181,402	14,239,444	252,110	14,005,475
Sundry Creditos				
Blue Star Limited	-		52,803	
Shanthi Books	-		20,720	73,523
Total		19,283,180		17,820,282

(Amount in ₹)

2.NON CURRENT LIABILITIES	31.03.2024		31.03.2023	
Non Current Liabilities				
Provision for 6th Pay Salary	279,583		279,583	
Retention money	100,951	380,534	100,951	380,534
Total		380,534		380,534

(Amount in ₹)

3. FIXED ASSETS	31.03.2024		31.03.2023	
Air Conditioner A/C.	1,215,263		1,215,263	
Building	157,928,603		156,770,787	
Computer	9,730,367		9,435,289	
Electrical Fittings	30,692,001		30,681,164	
Furniture and Fixtures	11,883,466		11,660,078	
Land	78,184,988		78,184,988	
Library	4,362,562		4,355,992	
Office Equipment	2,829,665		2,873,864	
Teaching Aid	8,755,501		8,072,297	
Testing Equipment	64,354		64,354	
		305,646,770		303,314,076
Depreciation Accumulated		155,612,035		147,246,994
Total		150,034,735		156,067,082

4.CURRENT ASSETS, LOANS&ADVANCES	31.3.2024		31.3.2023	
A.Current Assets				
Imprest Cash	12,000	12,000	15,000	15,000
Bank Accounts				
On Current Accounts				
I.O.B., Peelamedu a/c.no:093102000001577	-		35,694	
S.B.I. Peelamedu ncute a/c.no:30090034235	10,634		11,283	
S.B.I. Peelamedu Giz a/c.no:41393774254	495		1,016,005	
S.B.I. Peelamedu - Power Jothi ac.no:31463768179	294,601		191,784	
S.B.I. Peelamedu - c/a ac.no:38352471944	10,150	315,879	10,518	1,265,283
On savings Accounts				
S.B.I. - NCUTE - S.B. a/c no:31999400626	383,936		373,721	
S.B.I. Peelamedu - S.B. a/c.no:31999455418	182,546	566,482	3,827,747	4,201,468
Deposit with Banks				
State Bank of India	37,979,009		75,512,682	
Bandhan Bank	53,000,000		50,000,000	
Repco Bank Ltd.,	54,375,719		-	
I.O.B	-	145,354,728	3,992,022	129,504,704
DEPOSITS:				
Electricity Deposit	326,017		226,460	
Other Deposits	21,600	347,617	21,600	248,060
B) Loans and Advances (Asset)				
Prepaid Expenses	199,839	199,839	110,352	110,352
INCOME ACCURED				
Interest Accrued on SBI Deposit	1,972,514		1,571,085	
Interest Accrued on Bandhan Bank Deposit	597,770		1,259,355	
Interest Accrued on Repco Bank Deposit	6,453		-	
Interest Accrued on IOB Deposit	-	2,576,737	172,473	3,002,913
Claims Receivable				
Claims Receivable (TDS)	642,956		414,174	
Claims Receivable (GST TDS)	6,400		-	
Claims Receivable GIZ	1,447,049		-	
Claims Receivable -APSHWCS	41,483		-	
Claims Receivable - Tamilnadu Skill Development Corporation	78,408		78,408	
Claims Receivable - National Commission for Women	-	2,216,296	100,000	592,582
RECEIVABLES OTHERS:				
Course Fee Receivable - 2020-2021	-		82,500	
Course Fee Receivable - 2021-2022	-		739,000	
Course Fee Receivable - 2022-2023	-		3,523,200	
Course Fee Receivable - 2023-2024 MBA	4,022,770		-	
Course Fee Receivable - 2023-2024 UG	1,829,650		-	
Course Fee Receivable - 2022-2023 UG	3,563		-	
TDS Deducted - recover from Biswaranjan Ghosh	-		9,390	
Sports Ground Rent receivable	21,420		62,180	
Cafeteria Rent Receivable	1,500		-	
Senthil Kumar D	-		1,518	
Tamilnadu Spinning Mills Association	-		15,000	
The Cotton Corporation of India Ltd	-		39,238	
		5,878,903		4,472,026
Total		157,468,481		143,412,388

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

(Amount in ₹)

5.STUDENTS COURSE FEE	31.03.2024	31.03.2023
Sale of Application	213,900	196,605
Examination Fee	2,139,584	1,979,152
MBA 2021-23	--	6,174,000
MBA 2022-24	9,358,000	9,175,000
MBA 2023-25	8,885,000	--
Bsc (Textile) 2020-23	--	798,000
Bsc (Textile) 2021-24	1,155,000	1,155,000
UG PROG 2022-25	2,400,000	2,596,000
UG PROG 2023-26	2,533,500	--
Laboratory fees	7,673,500	5,708,000
Special fees	7,182,000	5,389,000
Hostel Collection	1,666,096	1,439,323
Library Collection	1,492,000	1,162,000
Other fee collected from Students	60,500	333,800
Convocation Regn. Fees	41,650	27,800
Late Fee	353,834	91,325
Total	45,154,564	36,225,005

6.PROGRAMMES & SEMINAR INCOME	31.03.2024	31.03.2023
Income From Sponsorship for Conducting Program		
National Handloom Day Celebration	22,000	50,000
Kasthuri Cotton Utsav	--	90,000
Sports Day Celebration	--	25,000
National Unity Day	7,000	100,000
Graduates Day Celebration	--	84,746
World Cotton Day	25,000	--
Prf- Nacc Sponsored National Level Seminar	56,700	--
Work Shop on ELS Cotton	114,132	--
Income From conducting of Short-Term certificate Course		
Non-Woven Textile Management	--	10,000
Income From Survey		
Prog.Symposium Texcellence	239,980	17,968
Prog. Texcitement - Coimbatore Vizha	150,246	--
Total	615,058	377,714

7. RENTAL INCOME	31.03.2024	31.03.2023
Auditorium Rental	1,034,416	1,255,015
Sports Ground Rental & Canteen Rent	204,612	221,728
Exhibition Stall Rent	98,373	44,990
Dinning Hall Rent for Training Program	120,639	120,642
Seminar Hall Rent for Training Program	--	39,847
Machine and Lab Rent for Training Program	152,545	169,492
Total	1,610,585	1,851,714

(Amount in ₹)

8.INTEREST EARNED	31.03.2024	31.03.2023
1. On Term Deposit: With Banks & Other Interst	10,487,278	6,402,949
Total	10,487,278	6,402,949

(Amount in ₹)

9.NON RECURRING GRANT	31.03.2024	31.03.2023
Non recurring Grant	5,000,000	5,000,000
Total	5,000,000	5,000,000

10.MISCELLANEOUS INCOME	31.03.2024	31.03.2023
Other Income	767,838	436,231
Advt in College Newsletter	38,095	104,762
Receipt of Maintenance Charges	1,713,475	641,223
Data Processing & Report charges	35,000	33,898
Sale of Paper Waste	28,610	1,218
Sale of Scrap	50,774	54,032
Workshop Registraion fee	--	2,542
Total	2,633,792	1,273,906

(Amount in ₹)

11.ESTABLISHMENT EXPENSES	31.03.2024	31.03.2023
Pay and Allowances	20,751,769	13,012,998
Pay and Allowances - Non Teaching	2,625,825	-
P.F. - Employers Contribution - Exp.	1,567,954	807,378
Leave Salary	245,289	238,076
Gratuity	1,383,833	73,913
Out source / Pay on Roll Staff Salary	2,833,322	4,664,992
Total	29,407,992	18,797,357

(Amount in ₹)

12.OTHER ADMINISTRATIVE EXPENSES	31.03.2024	31.03.2023
Academic Expenses:		
Academic Expenses	755,486	559,013
Admission Expenses	1,813,419	869,569
Anna University Affiliation Fee	360,000	1,708,000
Computer Lab Expenses	110,358	305,485
Textile & Chemistry Lab Expenses	222,725	241,185
CUTN 30% Share paid	2,439,900	1,984,300
NAAC Expenses	--	657,363
AMC		
AMC - Airconditioner	96,433	71,150
AMC - Lift	8,850	26,550
AMC - Genset	12,272	--
Miscellaneous Expenses:		
Miscellaneous Expenditure - Sports	429,031	14,642
Miscellaneous Expenses-General	154,273	256,325
Miscellaneous Expenses-Staff Welfare	51,542	--
Programmes & Seminars:		
(a) Training Program conducted for other Organisation:		
Int.Natl.workshop - The Textile Sec.Trade & Sustbtly	--	70,431
Modular Training Prog.on Block Chain Exps	--	10,000
Survey on Effet. & Usefulness of Kapas Expenses	--	50,000
Workshop on ELS Cotton Farming	116,127	--
Prog- Nacc Sponsored National Level Seminar	58,932	--
(b) Programmes - General		
Prog.Diwali Exhibition Cum Sale- Vocal 4 Local	83,230	
Prog.Symposium Texcellence - 2023 & 2024 Exp	158,754	
Program - Texticement Coimbatore Vizha	254,593	
Program - General	136,297	
Prog.Yoga day	--	8,478
Prog.National Unity Day	175,957	188,251
Prog.National Handloom Day Celebration	19,901	54,885
Program - Kasthuri Cotton & World Cotton Day	24,321	148,256
Prog.Sports Day Celebration	179,798	201,979
Prog. Establishment Day	10,361	101,128
Institute Program & Seminar	--	210,131
Repairs & Maintenance:		
Repair and Maintenance - Building	138,825	267,694
Repair & Maintenance - Electrical Work	101,168	94,811
Repair & Maintenance - Generator	21,224	76,650
Repair & Maintenance - House Keeping	338,563	371,197
Repair & Maintenance - Other Asset	88,988	149,265
Repair & Maintenance - Hostel	405,027	45,299
Repair & Maintenance - Garden	--	139,943
Other Expenses:		
Advertisement	94,423	1,273,854
Audit Fee	67,830	39,240
Other Services provided by Auditors	--	27,000
Bank Charges	7,921	8,620
Electricity and Watercharges	2,181,069	1,851,702
Faculty Development & Training Exps	5,969	15,043
Filing Fee	--	2,400
Legal Fee	--	61,650
Honorarium-Faculty	915,200	682,800
Insurance	38,346	71,722
Meeting Expenses	83,462	263,954
Fuel Charges	77,236	
Postage & Telegram	15,382	19,530
Printing and Stationery	169,474	124,500
Recruitment Expenses	375,889	38,579
Swatchhta Bharat Pakhwada	2,902,323	2,209,146
Students Development Activity	992,120	6,681
Security Charges	1,757,989	1,524,537
Subscription to Journals & News Papers	66,197	120,661
Telephone Charges & Internet Charges	491,476	112,825
Travelling & Conveyance	263,524	
Hiring of Vehicle	453,449	427,441
Total	19,725,635	17,763,865

13.PRIOR PERIOD EXPENSES	31.03.2024	31.03.2023
Water Charges	--	12,104
Unpaid Tuition Fee - Written off	--	269,000
Prior Period Expenses	2,169	15,930
Total	2,169	297,034



SARDAR VALLABHBHAI PATEL INTERNATIONAL SCHOOL OF TEXTILES & MANAGEMENT, COIMBATORE

SCHEDULE - 3 FIXED ASSETS AS ON 31.03.2024

SL. NO	RATE	ASSETS	Gross Block			Accumulated Depreciation				Net Block		
			As on 01-04-2023	Additions	Deletions	As on 31-03-2024	As on 01-04-2023	During the year	Deletions	As on 31-03-2024	31.03.2024	31.03.2023
1	0%	Land	78,184,988	-	-	78,184,988	-	-	-	-	78,184,988	78,184,988
2	10%	Building	156,770,787	1,157,816	-	157,928,603	101,149,321	5,666,765	-	106,816,087	51,112,517	55,621,466
3	10%	Air conditioner	1,215,263	-	-	1,215,263	800,344	41,492	-	841,836	373,427	414,919
4	40%	Computer Peripheral	9,435,289	295,078	-	9,730,367	8,294,199	569,098	-	8,863,297	867,070	1,141,090
5	10%	Office Equipments	2,873,864	91,648	135,847	2,829,665	1,572,548	138,627	95,564	1,615,611	1,214,054	1,301,316
6	10%	Teaching Aid	8,072,297	683,204	-	8,755,501	3,426,778	513,674	-	3,940,452	4,815,050	4,645,519
7	10%	Electrical Fittings	30,681,164	34,573	23,736	30,692,001	20,218,089	1,047,819	11,516	21,254,392	9,437,609	10,463,076
8	10%	Furniture & Fittings	11,660,078	223,388	-	11,883,466	7,523,478	430,600	-	7,954,078	3,929,388	4,136,600
9	40%	Library Books	4,355,992	6,570	-	4,362,562	4,200,461	63,660	-	4,264,121	98,441	155,530
10	15%	Testing Equipments	64,354	-	-	64,354	61,776	387	-	62,163	2,191	2,578
		Total	303,314,076	2,492,277	159,583	305,646,770	147,246,994	8,472,121	107,079	155,612,035	150,034,734	156,067,082

SARDAR VALLABHBHAI PATEL INTERNATIONAL SCHOOL OF TEXTILES
&MANAGEMENT, COIMBATORE-641 004

SCHEDULE 14 – SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared based on historical cost conventions unless otherwise stated and on the accrual method of accounting. It is the primary responsibility of the society to prepare the financial statements true and fair.

2. REVENUE RECOGNITION

In appropriate circumstances, revenue is recognized when no significant uncertainty as to determination or relation exists.

3. CORPUS FUND

The Institute/Society credits the donation received to corpus fund account. General purpose grants received during the year have been accounted. Non-Recurring Financial Grants Rs. 50 lakhs have been received on 23.03.2024. Separate accounts are to be maintained for each Grant received.

4. FIXED ASSETS

- a) Fixed assets are stated at the cost of acquisition inclusive of inward freight duties, taxes and incidental and direct expenses related to the acquisition.
- b) Fixed asset verification is to be carried out, and the society maintains the register.

5. DEPRECIATION

- a) Depreciation is provided on the WDV method as per rates specified in the Income-tax Act, 1961.
- b) In respect of additions to fixed assets during the year, depreciation is considered on Pro-rata basis.
- c) Assets costing Rs.5000/- or less each are fully provided.

SARDAR VALLABHBHAI PATEL INTERNATIONAL SCHOOL OF TEXTILES
&MANAGEMENT, COIMBATORE-641 004

6. RETIREMENT BENEFITS

- a) The provisions of the Gratuity Act are applicable to society and necessary Gratuity provisions for eligible employees have been made as per the Gratuity Act. The Institute hasn't carried out any actuarial valuation for the gratuity liability. The provision is done based on actual liability as on the date of the balance sheet.
- b) Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit at each year's end. The institute hasn't carried out any actuarial valuation for the leave encashment benefits. The provisions are done based on the present salary and the accrued leave balances as on the end of the financial year.
- c) All known liabilities have been provided for and long-standing provisions are to be eliminated.

SCHEDULE 15 - NOTES ON ACCOUNTS

1. CURRENT ASSETS, LOANS, AND ADVANCES

- a) In the opinion of the Management, the current assets, loans, and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet except for the TDS receivable amounts as detailed below in the Taxation Note.
- b) Classification of Figures in the financial statements is done based on Management opinion.

2. TAXATION

The Institute being granted exemption under Section 12A of the Income Tax Act the certificate has been renewed under Form 10A of the Income Tax Act. The Institute is not liable for taxation during this financial year 2023-2024.

3. FOREIGN CURRENCY TRANSACTIONS

- | | | |
|--|---|-----|
| a. Value of Imports Calculated on C.I.F Basis: | | Nil |
| b. Expenditure in foreign currency | : | Nil |
| c. Earnings | : | Nil |

**SARDAR VALLABHBHAI PATEL INTERNATIONAL SCHOOL OF TEXTILES
& MANAGEMENT, COIMBATORE-641 004**

4. Pending Court Cases:

1. Dr.S.R.Pujar, the then Director of SVPISM
2. Dr.A.R. Subramanian, Former FCR
3. Dr.V.Shripria, Associate Professor

Contingent Liabilities may arise from these court cases.

5. Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary.
6. Schedules 1 to 13 are annexures to and form an integral part of the Balance Sheet as at 31.03.2024 and the Income and Expenditure account for the year ended on that date.

For Sardar Vallabhbhai Patel
International School of Textiles
& Management
Coimbatore - 641 004

As per our Report of Even date
For SPP & CO
Chartered Accountant
(Registration No : 011059S)


Dr.P.Allirani
Director


PONNUSAMY PRAKASH
Partner
MRN : 215501

Place: Coimbatore.
Date: 27-09-2024



SPP & Co
UD IN : 24215501BKBH YV8618

